

**Effective Date: 04/01/2021**

***Group Voluntary Term Life and AD&D Insurance Options Offered for Class 1<sup>1</sup>***

<b>Class Description:</b>		All Eligible Full-Time Employees <sup>1</sup>	
<b>Required Minimum Number of Hours Worked:</b>		20 hours weekly	
<b>Maximum Amount of Life Insurance:</b>		\$500,000, not to exceed 5 times employee's annual base salary in increments of \$10,000.	
<b>Minimum Amount of Life Insurance:</b>		\$10,000.00	
<b>Amount of AD&amp;D Insurance:</b>		Matches Life Amount	
<b>Guaranteed Issue Amount:</b>		\$150,000	
<b>Reduction Schedule:</b>			
Coverage will reduce upon reaching certain ages as follows:			
Employee's Age when reduction occurs	65	70	
Percent of Life Amount Remaining	75%	50%	
<b>Waiver of Premium Benefit:</b>		Age 60 w/ 9 month waiting period, terminates at age 65	
<b>Spouse Under Age 70</b>			
Guaranteed Issue Amount:		\$30,000.00	
<b>Child(ren) – 6 months to 26</b>			
Voluntary Term Life Benefit:		<b>Option 1</b>	
		\$10,000	
Guaranteed Issue Amount:		\$10,000.00	
<b>Child(ren) – Live birth to 6 months</b>			
Voluntary Term Life Benefit:		\$1,000	
<b>For All Dependent Coverages</b>			
Voluntary AD&D Insurance Amount:		Included	
Voluntary AD&D Seat Belt Benefit:		Included	
Waiver of Premium Benefit:		Not Included	

Dependent life insurance coverage will follow the same reduction schedule as the employee's coverage. Reducing age will be based on employee's age.

Dependent spouse coverage does terminate on events such as the spouse reaching age 70.

<sup>1</sup> Use of the term "Employee" includes employees, owners, members, partners, shareholders, or participants eligible to apply for coverage under American United Life Insurance Company® (AUL) contract.