

HEALTH SAVINGS ACCOUNT Program Overview



**USE YOUR
HEALTH
SAVINGS
ACCOUNT
TO SAVE
25% OR
MORE**

**on the things
you buy every
day....**

How does an HSA work?

Each paycheck, you set aside some of your pay, before taxes, to use for eligible expenses now or save in the account for later. By pairing an HSA with your High Deductible Health Plan (HDHP), you can potentially reduce the out-of-pocket cost of your health expenses (including those that count toward your HDHP deductible) by 25% or more. Or to put it another way, when you enroll in an HSA, \$100 paid toward your expenses is \$100, not the \$70 or \$75 it would be after taxes without an HSA.

It's your money.

Money you don't spend rolls over from year to year, so if you change jobs, switch to a lower deductible health plan, or even retire, your HSA is still yours to keep for future health care expenses. Please remember, however, you will need to be enrolled in an eligible HDHP to continue to contribute to your HSA.

We all pay taxes.

We all buy things like prescriptions, bandages, glasses or contacts – not to mention co-pays, deductibles, dental bills and braces.

A Health Savings Account (HSA) uses pre-tax dollars to help you save on health care expenses.

FLEX MADE **Easy**
An **AMERILIFE** Company
BENEFITS

Using your HSA is easy.

You decide how much you want to contribute to the HSA, up to the limits set by the IRS. Your contributions will go into an FDIC-insured, interest-earning HSA custodian bank account. Once you've established a balance, you can spend or save the money. You can even choose to invest a portion or all of your HSA balance in a variety of mutual funds and watch any interest and investment earnings accumulate tax-free.

With Flex Made Easy, you'll have fast, easy access to your HSA funds with your debit card. Use it at health care providers and wherever accepted to pay for eligible expenses.

Things to Remember!

- You must be enrolled in a HDHP health plan to qualify for a HSA.
- You cannot enroll in both a HSA and a Healthcare Flexible Spending Plan.
- You cannot enroll in an HSA if you are covered under Medicare.
- You must accept the required agreements in order to open your HSA

It's Covered

Qualified Medical Expenses Include:

- Co-pays, deductibles and co-insurance
- Dental expenses
- Eyeglasses, laser surgery, contact lenses
- Prescription drugs
- Chiropractic care
- Over-the-counter medication and supplies

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The Flex Made Easy Difference!

Once you enroll you will enjoy the ease and control of managing your Flex Made Easy HSA with secure online access 24/7/365 through our website www.FlexMadeEasy.com.

We offer easy access to funds and integrated resources to help you manage your HSA and investment account(s).

OUR INDUSTRY LEADING SOLUTION PROVIDES THESE POWERFUL FEATURES:

- **Monthly Reports:** generated automatically with email alerts directing you to secure portals for viewing—creating a virtually paper-free administration process.
- **Easy Online Bill Pay:** online distribution requests give you direct access to your funds.
- **Benefits Debit Card:** you will receive the Flex Made Easy HSA Visa® debit card upon Plan enrollment that provides a convenient way to pay for eligible out-of-pocket HSA expenses.
- **Mobile App:** free download is available for you to easily check your available balances from anywhere using an Apple® or Android-powered mobile device.
- **Tax Reporting:** IRS Tax forms 1099-SA and 5498-SA will be available on the on-line portal.

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